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European Union

Grain and Feed

Weekly rice report, Brussels, May 8, 2001

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2], E2

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(1) MARKET SUMMARY

No market comments.

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF MAY 3, 2001.

- 1) Wholly milled round grain rice to Zones I to VI (excl. Turkey and Hungary) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2281/2000: 1,700 MT of bids, 700 MT of licenses awarded, at a maximum export subsidy of EUR 230/MT.
- 2) Wholly milled MG and LG A rice to Bulgaria, Estonia, Latvia, Lithuania, Poland, Czech Republic, Romania, Slovenia, and Slovakia, Comm. Reg 2282/2000: 100 MT of bids, 100 MT of licenses awarded, at a maximum export subsidy of EUR 234/MT.
- 3) Wholly milled MG and LG A rice to Zones I to VI (excl. East Europe and Turkey) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2283/2000: 2,450 MT of bids, 550 MT of licenses awarded, at a maximum export subsidy of EUR 252/MT.
- 4) Wholly milled LG rice to Zones I to VI (excl. Turkey and Hungary) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2284/2000: 1,700 MT of bids, 800 MT of licenses awarded at a maximum export subsidy of EUR 330/MT.
- 5) Husked LG rice to Reunion, Comm. Reg. 2285/2000: 5,000 MT of bids received, 5,000 MT of licenses awarded at a maximum export subsidy of EUR 330/MT.

(2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	275.56	12.50
2 Brown 4/73 pct	248.01	11.25
1 Brown parb 4/88 **	286.59	13.00
Medium Milled 2/4 *	259.03	11.75

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all

U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
TWR 100% B	225.00 C&F	10.21
Parb LZ 4-88%	240.00 C&F	10.89
Loonzain 100% B	218.00 C&F	9.89
A1 Super	172.00 C&F	7.80
Fragrant WR 100%	420.00 C&F	19.05
Fragrant LZ Super	365.00 C&F	16.56
Fragrant LZ Supreme	385.00 C&F	17.46

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION *:			
Milled LG 5 Pct **	950	436.91	19.82
Milled parb LG **	1130	519.69	23.57

(B) WHOLE RMG

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
ITALY*:			
Milled Medium **	1035	476.00	21.59
Camolino 5 Pct (FOB)***	N/A	N/A	N/A

*U.S / Lira exchange 05/08/01 \$1= 2174.36

** Domestic prices, converted into \$ from quotations in ITL/kg

*** export price

(3) IMPORT LEVIES ARE CHANGED SINCE 05/01/01

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
	General	ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	235.46	78.54
Brown LG Regul + Parb	216.55	71.45	193.14	63.73
Milled RG Regul + Parb	416.00	133.21	371.03	118.81
Milled MG + LG Regul + Parb	416.00	133.21	371.03	118.81
Brokens	128.00	41.18	114.16	36.73

EURO/US\$ exchange rate 05/08/01 0.8919

(4) EXPORT SUBSIDIES ON RICE, effective 04/28/2001

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	186.00	165.89
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	186.00	165.89
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	233.00	207.81
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	238.00	212.27
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	243.00	216.73
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Hungary (Destination 064)	202.00	180.16
Wholly milled rice RG+MG+LG, to Ceuta and Melilla (Destinat. 021 and 023)	238.00	212.27
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.) (Destination A97)	238.00	212.27

The issue of export licenses with advance fixing of the refund is suspended except for:

Destination R01: 2,968 MT

Destinations R02, R03: 2,026 MT

Destinations 021 and 023: 432 MT

Destination 064: 8,589 MT

Destination A97: 300 MT.

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.